

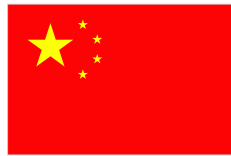
# Visa Information for International Buyers



South Korea



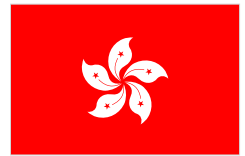
India



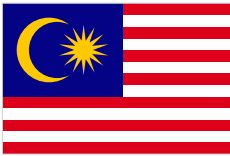
China



United Kingdom



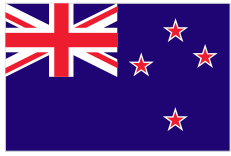
Hong Kong



Malaysia



South Africa



New Zealand



Ireland



Brazil

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# International Buyers

Finn Franchise Brokers specialise in selling franchises to international buyers. We are well versed in the requirements of the various visas and as the biggest seller of franchises in Australia, we have a continual stream of overseas buyers contacting us looking to buy a franchise that will suit them. Our strong database of such buyers allows us to contact them via our general and specific email campaigns.

All business migrants to Australia need to meet certain selection criteria. Business migrants are also expected to have operated their own business in their country of origin, or at least have held senior management positions

Under federal law, a minimum investment of \$500,000 into an Australian business must be made. State governments do offer sponsored visa programs which effectively halve this investment commitment, with the condition that applicants must settle and operate a business in the sponsoring state. This sponsorship program suits franchise business sales with the entry costs of such generally starting at around \$250,000.

## Common Visas for Business Migrants to Australia

### The Business Innovation and Investment Program

This visa is part of Australia's skilled migration program and is aimed at encouraging the creation of new businesses within Australia. There are three visa subclasses within this visa type:

#### i). Subclass 132 Visa – Business Talent (Permanent)

This is a permanent visa stream whereby applicants must be invited either by state or territory governments and need to be under 55 years of age, or able to contribute significantly to the economy in which case the age limit may be waived.

This visa allows you to establish a new or develop an existing business in Australia, travel in and out of Australia for five years, have family members accompany you to Australia and live and work in Australia permanently.

This subclass has two eligibility streams:

- ***The Significant Business History Stream.***

For affluent owners or part owners who plan to have a significant role in a new or existing business within Australia. Once in Australia you are required to become involved in the daily running of the business, maintaining substantial ownership and making decisions regarding the direction of the business.

- ***The Venture Capital Entrepreneur Stream.***

For people who have obtained at least A\$1 million in funding from an Australian Venture capital firm. Upon entering Australian you are required to meet the obligations set out in your Venture Capital agreement.

## International Buyers (cont.)

### ii). Subclass 188 Visa - Business Innovation and investment (Provisional)

This is a points-tested provisional visa which is valid for four years. This allows you time to meet the criteria and apply for a subclass 888 permanent visa.

Under this visa, applicants must submit an Expression of Interest (Eoi) under SkillSelect, be nominated by a state or territory government, be invited to apply, be less than 55 years of age at the time of invitation (a state or territory can waive age requirement), and score at least 65 points on the Innovation Points Test.

The subclass 188 visa has two Eligibility Streams:

- **The Business Innovation Stream.**

For people intending to own or manage a new or existing business within Australia.

You will need to show ownership of a business with turnover of at least A\$500,000 for 2 of the last 4 fiscal years, and also net personal and business assets of at least A\$800,000.

- **The Investor Stream.**

For people who want to make an investment in Australian state or territory bonds at a minimum amount of A\$1,500,000 and who want to maintain business and investment activity in Australia after the original investment has matured. Applicants must have had business and personal net assets of at least A\$2,250,000 for the last 2 fiscal years.



*A 3rd Eligibility Stream for 'Significant Investor Visa' will be introduced in late 2012/13. The "Significant Investor" stream will require an investment of at least A\$5,000,000 into State or Territory Bonds, ASIC approved managed funds, or directly into Australian companies.*



## International Buyers (cont.)

### iii). Subclass 888 Visa – Business Innovation and investment (Permanent)

This is a permanent visa allowing to live in Australia permanently.

Under this visa, applicants must hold a provisional Business Innovation and Investment visa, have met the requirements of that visa, and be nominated by a state or territory government.

This visa allows you to own and manage a business in Australia, or continue investment activity in Australia, travel in and out of Australia for five years, have family members accompany you to Australia, and live and work in Australia permanently.

The subclass 888 visa has two Eligibility Streams:

- **The Business Innovation Stream.**

Migrants must show evidence of at least 2 years of continuous qualifying business in Australia, including continuous ownership and management, and commitment to continue your business activity.

The business must have made at least A\$300,000 in the 12 months prior to application.

The business must also have achieved at least two out of the three following criteria:

1. Net assets in the business of at least A\$200,000;
2. At least 2 full-time employees, who are Australian citizens or NZ passport holders and are not family members; and/or
3. Net personal assets of at least A\$600,000.

- **The Investor Stream.**

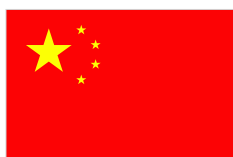
Evidence you have held a Designated Investment of A\$1.5 million for 4 years. The applicants must also provide information of the business or investment activities in Australia.



South Korea



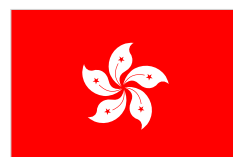
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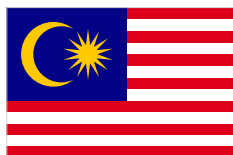
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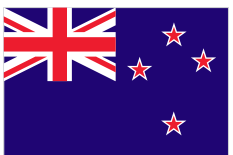
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Information current as at August 2012.

Visa information obtained from the Australian Government Department of Immigration and Citizenship. Available from <http://www.immi.gov.au/visawizard/>